



Pre-Webinar Prep

A successful day of trading starts with preparation. This worksheet will help you get the most out of your free class “How to Day Trade” with Ross Cameron.

Who We Are:

Warrior Trading is one of the largest communities of active day traders in the world. We teach a variety of strategies so that our members can find an approach to the market that fits their schedule, risk tolerance, account size, and other preferences. Joining Warrior Trading means that members can learn from Ross's extensive courses, and have access to top-notch trading tools like our scanners and real-time data trading simulator. And, when questions come up, members have access to a full-time support and customer service team at Warrior Trading.

We provide tools and support for every step in the journey to becoming a day trader. It starts with an educational platform where new traders can learn the fundamentals of trading in our courses and then hone their skills in our simulator. Once traders are ready to trade with real money, they'll find an entire array of tools at their disposal like our Stock Scanners. Experienced traders will find a community where they can celebrate success and learn from the sting of a loss.

Our mission is to educate a community of traders on the fundamentals, strategies, and best practices for day trading. Day trading is risky, and most traders lose money. While we can't guarantee success for students, we've built a program that has given us top ratings with our customers.

Question to Ask Yourself Before the Webinar:

Beginners:

- Why do you want to learn to day trade?
- How many hours/day are you able to dedicate to studying?
- How will you hold yourself accountable to that schedule?
- What are you going to do that is different from the 90% of traders who fail?
- What time of day will you be able to trade?
- What account size will you start with when you begin live trading?

Intermediate and Experienced Traders

- What are your daily, weekly, and annual profit targets?
- Why is recording your trades important? What method will you use for reporting trade logs?
- What are you going to do when you have a bad trading day?
- Do you currently have a live trading account? If so, what broker are you using and what do you like/dislike about that broker?
- If you have been trading with real money, then what is your profit and loss so far this month and this year?
- What strategies have you implemented and how have those worked for you?
- Have you used a simulator or paper trading software? When you do, how do you make sure you treat it like real money?

Day Trading Glossary:

Day Trading is defined as the simple act of buying shares of a stock with the intention of selling them on the same day.

These terms will also be useful to know for beginners:

Float

The number of outstanding shares available to trade. When the company did the initial IPO, they released shares. That number is typically the float, although there are 3 ways the number of shares can change. The float is equal to the supply level. Stocks with limited supply and high demand are the ones that move up or down the fastest.

Gaps

Gaps on a daily chart occur when a stock opens higher or lower than it closed on the previous day. This happens when there is news or some type of catalyst overnight.

Limit Order

A limit order is when you ask your broker to buy you shares and state the most you are willing to pay. A limit order of 1,000 at 5.05 will not fill higher than that price. That means if the price moves quickly, you may not get 1,000 shares.

Moving Averages

Technical indicators that tell us the average price of a stock over a period of time. They can be either Simple Moving Averages or Exponential Moving Averages. An Exponential Moving Average weighs recent price action heavier than older price action. This means the moving average will move faster in response to recent moves.

Questions?

Get in touch with the team by visiting our [support website](#) or emailing us at team@warriortrading.com

Profit/Loss (P/L)

A measure of the ability of a particular trading system to generate profit instead of loss and is based on a percentage basis.

Relative Volume

One of the most important indicators day traders need to know. It shows how much volume a stock has compared to its average volume for the same period. It acts as a gauge indicating how in play a stock is. The more in play it is, the more likely setups with follow through.

Swing Trading

The simple act of buying shares of a stock with the intention of holding them for at least one night.

Volatility

A measure of the security's stability and is usually calculated as the standard deviation derived over a given period of time.

Volume

A measure for the number of shares traded. A stock that trades 1 million shares in a day has a volume of 1 million. Some stocks trade tens of millions in volume each day while others trade just a few hundred thousand shares or less. As we watch the Time and Sales, we are able to see volume.